

1 **14-4311. Securities; additional definitions.**

2 “Call”. A “call” is the right to buy a specific number of shares at a specified price by a
3 fixed date.

4 “Call Option”. A “call option” is an option that gives the owner the right to buy a specified
5 number of shares at a definite price within a specified period of time.

6 “Certificate”. A “certificate” is a formal declaration that can be used to document a fact.
7 Examples of types of certificate include: a birth certificate, a stock certificate, a partnership
8 certificate and a certificate of deposit.

9 “Option”. An “option” is a right to buy or sell property within an agreed upon time in
10 exchange for an agreed-upon sum.

11 “Put option”. A “put option” is an option that gives the owner the right to sell a particular
12 stock at a certain price within a designated period.

13 [As amended by Supreme Court Order No. 21-8300-009, effective for all cases pending or filed
14 on or after December 31, 2021.]

15 USE NOTES

16 The definitions in this Instruction may be used with the definitions set forth in UJI 14-4310
17 NMRA.

18 [Approved, effective September 1, 1988; as amended by Supreme Court Order No. 21-8300-009,
19 effective for all cases pending or filed on or after December 31, 2021.]