14-4311. Securities; additional definitions.

“Call”. A “call” is the right to buy a specific number of shares at a specified price by a fixed date.

“Call Option”. A “call option” is an option that gives the owner the right to buy a specified number of shares at a definite price within a specified period of time.

“Certificate”. A “certificate” is a formal declaration that can be used to document a fact. Examples of types of certificate include: a birth certificate, a stock certificate, a partnership certificate and a certificate of deposit.

“Option”. An “option” is a right to buy or sell property within an agreed upon time in exchange for an agreed-upon sum.

“Put option”. A “put option” is an option that gives the owner the right to sell a particular stock at a certain price within a designated period.

[As amended by Supreme Court Order No. 21-8300-009, effective for all cases pending or filed on or after December 31, 2021.]

USE NOTES

The definitions in this Instruction may be used with the definitions set forth in UJI 14-4310 NMRA.

[Approved, effective September 1, 1988; as amended by Supreme Court Order No. 21-8300-009, effective for all cases pending or filed on or after December 31, 2021.]