RULES GOVERNING THE CLIENT PROTECTION FUND RULE 17A-003 Supreme Court Approved November 1, 2021

1 1	7A-003.	Attorney	assessment.
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2	A. Duty of Court. The Court shall provide for continuous funding for the fund in
3	amounts adequate for the proper payment of claims and the costs of administering the fund with
4	funds available for transfer under the provisions of [Subparagraph (1) of Paragraph C of Rule 18-
5	102 NMRA] Rule 18-102(C) NMRA and [pursuant to] Paragraph B of this rule.
6	B. Assessment of attorneys. Every lawyer admitted and licensed to practice law in
7	New Mexico shall, prior to January of each year, pay to the commission an annual client protection
8	fund fee in the amount of fifteen dollars (\$15.00). The annual fee assessment shall be mailed to
9	the state bar at the time the registration statement required under Rule [17-202] 24-102.1 NMRA
10	is submitted. Annual fee assessments collected by the state bar shall be deposited in an account in
11	a financial institution in the name of the commission.
12	C. Suspension. A lawyer's failure to pay any fee assessed shall be a cause for
13	suspension from practice until payment has been made.

by Supreme Court Order No. 21-8300-030, effective December 31, 2021.]

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